

**TAX CREDIT FOR FARMERS
ON CHECK-OFF INVESTMENTS**

The 2010 scientific research and experimental development tax credit percentages for producers who contributed to the checkoffs administered by the Western Grains Research Foundation are 74 percent for wheat and 69 percent for barley.

The barley checkoff on barley in Alberta is collected by the Alberta Barley Commission and will be subject to a different tax credit rate.

The tax credit is earned at a rate of 20 percent for individuals and 35 percent for Canadian controlled private corporations.

For example, a wheat producer who contributed \$300 to the wheat checkoff in 2010 would calculate his eligible amount by taking 74 percent of the \$300, which equals \$222.

If the producer files taxes as an individual, he would earn 20 percent of the \$222 as a tax credit, or \$44.40.

Producers who file as a corporation would earn 35 percent of the \$222 as a tax credit, or \$77.70

For more information, visit www.westerngrains.com and use the Current Info tab to link to the Canadian Revenue Agency website where the appropriate forms can be obtained and options for tax credit use are outlined.

